



FEDERAL RESERVE BANK  
OF DALLAS

DALLAS, TEXAS  
75265-5906

December 23, 2002

**Notice 02-68**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Appointments to the  
Thrift Institutions Advisory Council**

**DETAILS**

The Federal Reserve Board has announced the names of seven new members of its Thrift Institutions Advisory Council and designated a new president and vice president of the council for 2003.

**ATTACHMENT**

A copy of the Board's press release announcing the appointments is attached.

**MORE INFORMATION**

For more information regarding the Thrift Institutions Advisory Council, please contact Robert Hankins, Senior Vice President, Banking Supervision, (214) 922-5057. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at <http://www.dallasfed.org/banking/notices/index.html>.

# Federal Reserve Release

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**For immediate release**

**December 11, 2002**

The Federal Reserve Board on Wednesday announced the names of seven new members of its Thrift Institutions Advisory Council (TIAC) and designated a new President and Vice President of the Council for 2003.

The Council is an advisory group made up of twelve representatives from thrift institutions. The panel was established by the Board in 1980 and includes savings and loan, savings bank, and credit union representatives. The Council meets three times each year with the Board of Governors to discuss developments relating to thrift institutions, the housing industry, mortgage finance, and certain regulatory issues.

The new President of the Council for 2003 is Karen L. McCormick, President and CEO, First Federal Savings and Loan Association, Port Angeles, Washington. The new Vice President is William J. Small, Chairman and CEO, First Federal Bank, Defiance, Ohio.

The seven new members, named for two-year terms beginning January 1, 2003 are:

Michael J. Brown, Sr.  
President and CEO  
Harbor Federal Savings Bank  
Ft. Pierce, FL

Richard J. Driscoll  
President  
First Savings Bank, FSB  
Arlington, TX

Curtis L. Hage  
Chairman and CEO  
Home Federal Bank  
Sioux Falls, SD

Olan O. Jones, Jr.  
President and CEO  
Eastman Credit Union  
Kingsport, TN

D. Tad Lowrey  
Chairman, President, and CEO  
Jackson Federal Bank  
Brea, CA

George W. Nise  
President and CEO  
Beneficial Savings Bank  
Philadelphia, PA

Robert F. Stoico  
Chairman, President, and CEO  
FIRSTFED AMERICA BANCORP, INC.  
Swansea, MA

Council members whose terms continue through 2003 are:

John B. Dicus  
President  
Capitol Federal Savings Bank  
Topeka, KS

Karen L. McCormick  
President and CEO  
First Federal Savings and Loan Association  
Port Angeles, WA

Kevin E. Pietrini  
President and CEO  
Queen City Federal Savings Bank  
Virginia, MN

William J. Small  
Chairman and CEO  
First Federal Bank  
Defiance, OH

David L. Vigen  
President and CEO  
ESL Federal Credit Union  
Rochester, NY