



FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.
DALLAS, TX 75201-2272

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

September 8, 2003

Notice 03-49

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

Issue Date for Series-2004 \$20 Note

DETAILS

In May 2003, the U.S. Treasury unveiled a new \$20 note design with enhanced security features and subtle background colors. The new design is part of an ongoing effort to stay ahead of U.S. currency counterfeiting. *The Series-2004 \$20 note will be issued on October 9, 2003.*

New Currency Rollout

Beginning Thursday, October 9, and continuing through Friday, October 31, 2003, all Federal Reserve offices will disburse the redesigned notes when filling \$20 note orders. Federal Reserve offices have accumulated an inventory of the new design for this purpose. If the inventory of Series-2004 \$20 notes at any office is exhausted before October 31, 2003, that office will revert to the Federal Reserve's regular practice of filling orders with fit notes.

After October 31, *all* Federal Reserve offices will revert to filling orders with fit notes or with new notes when fit notes are not available. The Federal Reserve System currently has an inventory of Series-1996 notes, which will be used to fill \$20 note orders until the entire supply has been issued.

Previous series of \$20 notes are not being recalled or devalued. Neither depository institutions nor individuals need to exchange their older notes for the new series. Both the new notes and the older-design notes will continue to be honored at full face value. In anticipation of strong public interest in the redesigned notes, however, we encourage your institution to order the new notes to meet your customers' demands. Toward this end, the Federal Reserve will not enforce our cross-shipping guidelines for \$20 notes from October 9 through October 31, 2003.

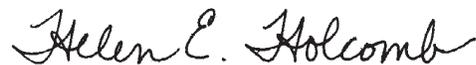
To learn more about the new \$20 note and to order educational materials in several languages, please visit the Bureau of Engraving and Printing's web site at www.moneyfactory.com/newmoney.

MORE INFORMATION

For questions about the Series-2004 \$20 note or other cash matters, please contact our Cash Services Department at (214) 922-6815, at the Dallas office; (915) 521-8266, at the El Paso office; (713) 652-1634, at the Houston office; or (210) 978-1316, at the San Antonio office.

Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our web site at www.dallasfed.org/banking/notices/index.html.

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb". The signature is written in black ink and is centered below the word "Sincerely,".