



FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.
DALLAS, TX 75201-2272

October 20, 2005

Notice 05-65

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Results of Election
Federal Reserve Bank of Dallas
Board of Directors**

DETAILS

The election of directors to succeed Richard W. Evans, Jr., Class A Director, and Malcolm Gillis, Class B Director, whose terms expire December 31, 2005, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of Notice No. 05-41 issued by this office under date of August 16, 2005.

The results of the election are as follows:

Richard W. Evans, Jr., Chairman and Chief Executive Officer,
Cullen/Frost Bankers, Inc., San Antonio, Texas, was elected
by banks in Group 1 as a Class A Director.

James B. Bexley, Associate Professor of Finance,
Sam Houston State University, Huntsville, Texas, was elected
by banks in Group 2 as a Class B Director.

Each director was elected for a term of three years to begin January 1, 2006.

Previous Federal Reserve Bank notices are available on our web site at www.dallasfed.org/banking/notices/index.html or by contacting the Public Affairs Department at (214) 922-5254.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Ray L. Hunt". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Ray L. Hunt
Chairman of the Board