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REGULATORY REPORTING

June 30, 2012 Due Dates

(Not all reports are applicable to all BHCs)

FR Y-9C	Due August 9, 2012
FR Y-9LP	Due August 14, 2012
FR Y-9SP	Due August 14, 2012
FR H-(b)11	Due August 14, 2012
FR Y-11	Due August 29, 2012

FR Y-9SP Workshop

On June 5, 2012, the Federal Reserve Bank hosted a free FR Y-9SP workshop in Dallas. The audience heard from Federal Reserve Regulatory Report Analysts on topics that were appropriate as they neared the June reporting period: how to complete the report, how to avoid reporting errors, how to resolve reporting errors and more. This workshop was a huge success thanks to your participation!

Due to continuing interest, we plan on hosting this workshop every year, rotating locations between Dallas and Houston. If you are new to the FR Y-9SP report process or are a back-up preparer, please check our website early next year for details about our next FR Y-9SP Workshop. Hope to see you there!

Have an Article Idea?

The Regulatory Reporting Newsletter is brought to you by the Regulatory Reporting Team at the Federal Reserve Bank of Dallas. This newsletter was designed to provide you with information on reporting issues and regulatory report changes. If you have suggestions on topics you would like to have addressed in the Regulatory Reporting Newsletter, please send your suggestions to: BHCReports@dal.frb.org

It's That Time Again!

The June 30, 2012, FR Y-9C, FR Y-9LP and FR Y-9SP reports will be due soon. Please make sure to test your IESUB password to ensure a smooth transmission process. Since these reports are only filed either quarterly or semiannually, your password may have expired or become disabled. Once your password expires, you must have your password reset by our office.

If you are new to transmitting the FR Y-9 reports, please complete an "IESUB User Request Form" and email or fax the form to our Technical Support Team. This form, available upon request, is required to be granted access for electronic transmissions. Please contact our Technical Support Team if you have questions on this or any other IESUB issues.

Did You Know?

For purposes of the FR Y-9 series of reports, savings and loan holding companies (SLHCs) are subject to the same reporting requirements as bank holding companies, unless otherwise noted in the instructions. All references to "bank holding company(s)" are inclusive of "savings and loan holding company(s)" unless otherwise noted. If you are a savings and loan holding company, be advised that the major differences are as follows:

- Under the Home Owners' Loan Act (HOLA), SLHCs did not have regulatory capital requirements. The Board is currently working on establishing SLHC capital requirements. However, until they are established, SLHC respondents that file the FR Y-9C should leave items on Schedule HC-R blank.
- Additionally, based on current SLHC reporting requirements, SLHC respondents will not be required to report Schedule HC-L line items 7c1a through 7c2c and Schedule HC-M line items 11, 17 and 18. SLHC respondents that file the FR Y-9C should leave these items blank.
- Regarding the FR Y-9LP, please be advised that SLHC respondents must leave Schedule PC-B line items 15.d. and 15.g. blank or an edit will be triggered.
- Additionally, based on current SLHC reporting requirements, SLHC respondents are not required to report information for FR Y-9SP Schedule SC-M line item 14, Schedule SC-M line item 17d, Schedule SC-M line item 17f, Schedule SC-M line item 18 or Schedule SC-M line item 19. SLHC respondents who file the FR Y-9SP should leave these items blank.

Time Saving Tips!

During our report review process, we noticed a few common reporting errors our holding companies were making. To save us both time and effort, here are a few that we thought were worth mentioning:

- FR Y-9C, Schedule HC-M line item 23.b.: Federal Home Loan Bank advances are considered secured borrowings and should be included in this line item.
- FR Y-9LP, Schedule PI line item 4: This line item is a year-to-date line item that ties to the Income Statement. If interest due to the special purpose subsidiary that issued trust preferred securities was deferred in prior years, do not report that prior year deferred interest on this line item.
- FR Y-9SP, Schedule SC line items 7 and 13: If criteria are met, please itemize "Other Assets" and "Other Liabilities" on Schedule SC-M line items 11 and 12, respectively.

ESOP Reminders

The Financial Statements for Employee Stock Ownership Plan Bank Holding Companies (FR Y-9ES) report is collected annually from ESOPs that are considered bank holding companies. ESOP bank holding companies should file the FR Y-9ES instead of either the FR Y-9LP or FR Y-9SP.

The FR Y-9ES report is collected as of December 31 and should be submitted by July 31, unless an extension is granted and the deadline is extended to October 15. The IRS allows ESOPs to extend their submission deadline to October 15 by submitting Form 5558 (Application for Extension of Time to File Certain Employee Plan Returns) on or before July 31. In this situation, the Federal Reserve will also allow the extension if the ESOP bank holding company sends a copy of its Form 5558 to our office by July 31.

FR H-(b)11 for Savings and Loan Holding Companies

The quarterly/current FR H-(b)11 reports as of June 30, 2012, are due by 5 p.m. CT on August 14, 2012. If June 30 is your savings and loan holding company's fiscal year end, the due date for the Annual FR H-(b)11 reports is not until September 28, 2012. As a reminder, please remember to use the Federal Reserve form FR H-(b)11 and to include an index of items with every submission.

Last quarter, a number of FR H-(b)11 reports were submitted with a confidentiality code indicator in error. If your savings and loan holding company seeks to have confidential treatment accorded any information submitted as part of the FR H-(b)11, such material should be submitted as a separate file labeled "confidential," and accompanied by a formal request stating the reason for filing such information confidentially. The request for confidential treatment should be included as part of the confidential file. Our office will notify you as to whether your request has been approved and if any additional steps are necessary.

Your Regulatory Report Staff

You may also wish to visit our website at <http://dallasfed.org/banking/regulatory> for electronic versions of our Regulatory Reporting Newsletter as well as the contact names, phone numbers and email addresses of our staff.

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