FR Y-6 Changes
Effective 12/31/22
Overview – What changed

- Report Instructions
- Report Form
- What must always be submitted
- What is not always require
Review the new FR Y-6 report instructions
  – https://www.federalreserve.gov/apps/reportingforms

Changes are denoted with lines in the left & right margins
  – Pages with changes: GEN- 1-2, 4-7, 9-10
  – Review all changes to ensure compliance with new requirements
    • Noncompliance will result in need for resubmission
Report form

- The report form was updated for 12/31/22
  - Please use the new report form
  - [https://federalreserve.gov/apps/reportingforms](https://federalreserve.gov/apps/reportingforms)
  - Use of the old form will require a resubmission
Changes:
  - Moved to page 2: “For holding companies not registered with the SEC” section (Report Item 1)
    • See next slide
  - Removed: Reporter’s legal entity identifier (LEI)

Remember: All items must be completed
  - For anything that does not apply, type “N/A”
Report form – Page 2

- Changes
  - Page 2 is new
  - Report Item 1 question moved from Page 1
    - Should only be answered and included by reporters that do NOT file a 10-K with the SEC
  - Includes a new checklist that must be completed (see next slide)
Checklist

- Answer to first question is required (“Did the holding company have changes to any reportable FR Y-6 items from the prior year?”)
  - See next slide and Page GEN-2 of the report instructions for details
Checklist (continued)

- If answer to first question is “Yes,” check “Yes” or “No” for all remaining items
  - Anything checked “Yes” must be submitted
  - Do NOT submit anything checked “No”
- New FR Y-6 reporters should check “Yes” to everything & include all items
Checklist (continued)

- If answer to first question is “No,” do NOT answer remaining items and only submit:
  - Page 1 (Cover page)
  - Page 2 (Report Item 1 & Checklist)
  - Page 3 (If applicable – see next slide)
  - Annual Report to Shareholders – Report Item 1 (if applicable)
“For Use By Tiered Holding Companies”
- No changes – only required for organizations with more than one:
  - Bank holding company (BHC)
  - Savings & Loan holding company (SLHC)
Recap

- Download & use the new 3-page report form & instructions
  - Complete all items on Page 1
  - Answer Page 2 items correctly and include only what changed from last year out of Report Items 2.a, 2.b, 3, and 4
  - Reporters with more than 1 holding company must also complete Page 3
- Noncompliance with any new requirements will result in need for resubmission
Questions?

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