



# Banking and Community Perspectives

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FEDERAL RESERVE BANK OF DALLAS

*In view of the economic downturn and the enlarged wealth gap, it is imperative for policymakers to examine the pathways for American families to build sufficient savings to mitigate financial shocks.*

## Pathways to Financial Advancement

**A Case Study**

Characteristics of the South Dallas Sample

	All sample	Gateway		Stepping stone		Destination	
		Checking account	No checking account	Savings account	No savings account	Savings plan	No savings plan
<b>Gender (%)</b>							
Male	40.8	39.8		41.2	40.4	39.0	41.4
Female	59.2	60.2					
<b>Ethnicity (%)</b>							
Black	93.1	94.1					
Other	6.9	5.9					
<b>Children (%)</b>							
Yes	48.3	52					
No	51.7	48					
<b>Income (%)</b>							
Less than \$10,000	50.6						
Between \$10,000 and \$20,000	23.0						
\$20,000 or more	27.0						
<b>Unemployed (%)</b>							
Yes	57.5						
No	42.5						
<b>Observations</b>							



South Dallas













