



“Regulatory Concerns in the Changing Environment”

“The Changing Economy: The New Community Development Lending Environment”

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Communities must still be designed and manipulated in such a way that the complete potential of humanity and the world in which it occupy is collectively realized.



Our Focus...

- ✓ CAN “yesterday’s” CRA provide answers to the social, economic, and ecological issues of the 21st Century? And if so, HOW?



What’s different?

THEN	NOW
<ul style="list-style-type: none"> • Localized – targeted low-income communities • Banks and Businesses were flourishing • Under utilization of social and supportive services • Challenges - <ul style="list-style-type: none"> • Access • Deployment 	<ul style="list-style-type: none"> • National and Global – without regard to race or class. • BANKruptcy • Increased need for social and supportive services commonly referred to as “bailout” • Challenges <ul style="list-style-type: none"> • Supply • Demand • Affordability & Pricing • Limited Capacity



Today's Challenges

- Global Economic Instability & Distress
- Limited and Declining Capacity & Strained Relations
- Growing Unemployment
- Deteriorating Communities
- Diminishing Educational Attainment
- Health Care
- War and Conflict



Transforming our Communities...should not be limited to "yesterday's" CRA





Truisms...

While all urban cities and communities consist of the same basic elements (people, schools, houses, churches and worship centers, retail centers, parks, public safety, public transportation, public infrastructure, historical sites, and commercial facilities) they are all unique.



Truisms...

Similarly all communities share this significant challenge – economic sustainability and growth.





Truisms...

Communities usually demonstrate the greatest success when the community is acting out its empowerment through Community Development Corporations, with community needs flowing from the bottom-up instead of from the top-down, and collaborative addressing the issues with key stakeholders – Government, Banks, Retailers, Businesses, Schools and Churches.



Who's responsible?

Government is stronger when Cities are stronger & Cities are stronger when neighborhoods are stronger.





Today's Priorities

- STIMULATE
- PRESERVE
- PROTECT



What does a “distressed” CRA look like?

- It is unplanned and unstructured mix of blight and vandalism resulting from the increasing vacancies due to rise in foreclosures.
- It is the increase in crime resulting from need for survival.
- It is the appearance of abandonment resulting from failed businesses.
- It resembles a sense of hopelessness for the mother or father who has been laid off and unable to provide for the family.
- The stresses of life calamities also resemble death – “the end”



Because of the significant scope of work, communities must act as a catalyst to leverage the talents, ideas, and energies of its residents, private and independent sectors coupled with sufficient capital and the communities natural resources and investments to achieve long-term neighborhood stabilization and fulfillment of Comprehensive Neighborhood Revitalization.



Responding to the challenges...

- CRA 2010 – More than just the banks!!!
- CDC's at work – Comprehensive Neighborhood Revitalization
- Productive Public/Private Partnerships
- New Tools
 - Stimulus Package
 - Enhanced Credit

Thusly, CRA is stronger
when neighborhoods are
stronger!



LIVE, WORK, &
PLAY!