



Inclusive Community Development: More Work Ahead

Southwest Border Colonias: Housing and Sustainable Development in the 21st Century

A Regional Conference on United Nations Habitat III
June 23, 2016 • El Paso, TX

Anna Alvarez Boyd

Senior Associate Director

Division of Consumer and Community Affairs

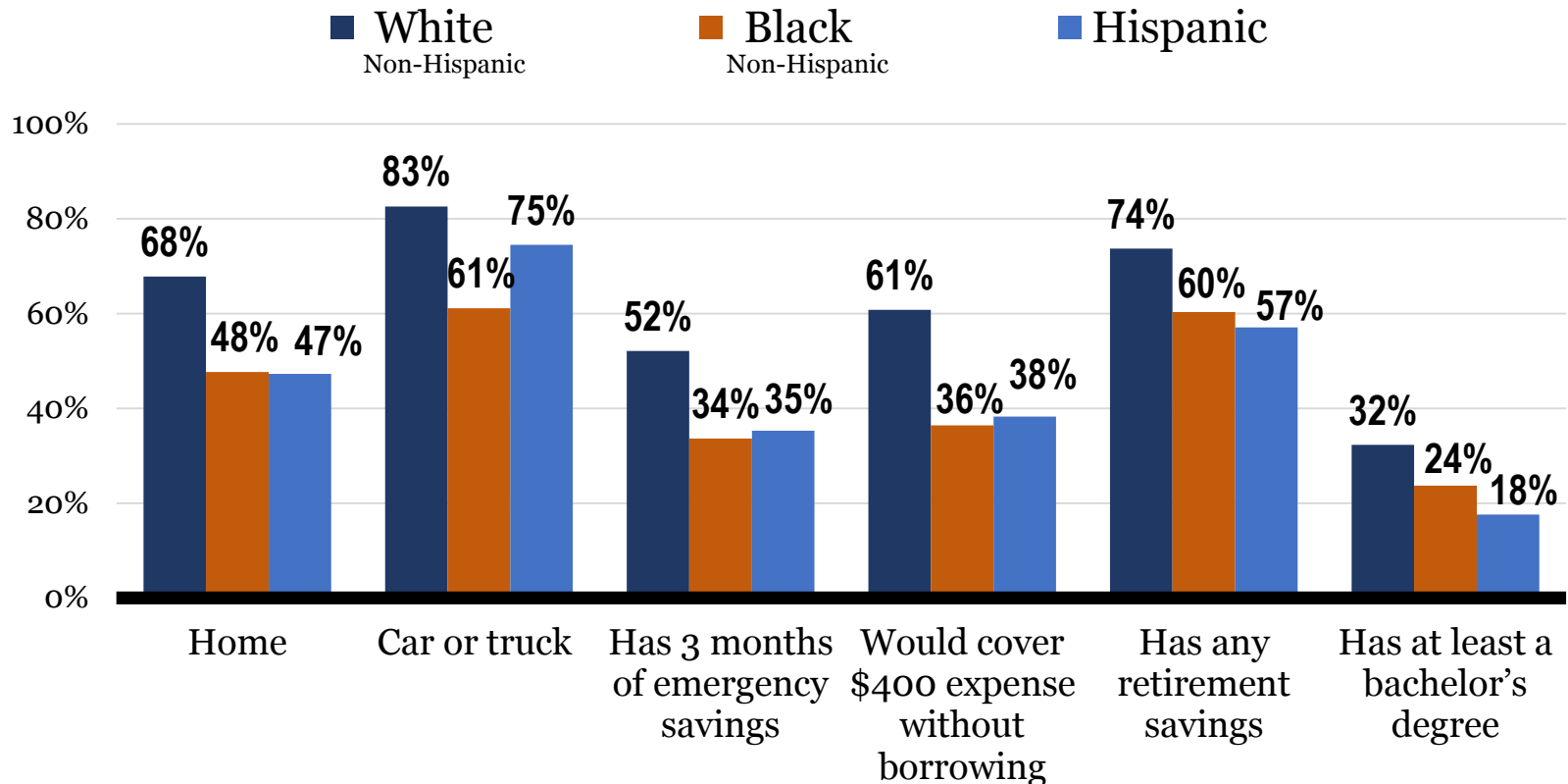
Board of Governors of the Federal Reserve System

Anna.alvarez-boyd@frb.gov

The analysis and conclusions set forth in this presentation are those of the speaker and do not indicate concurrence of the Federal Reserve Board, the Federal Reserve Banks, or their staff.

Minorities are less likely to hold every type of financial asset compared to non-minorities.

Percent of adults with each asset type



Source: Survey of Household Economics and Decision Making, 2015

N = 5,642 adults

Minorities are less likely to feel “very confident” about their access to credit.

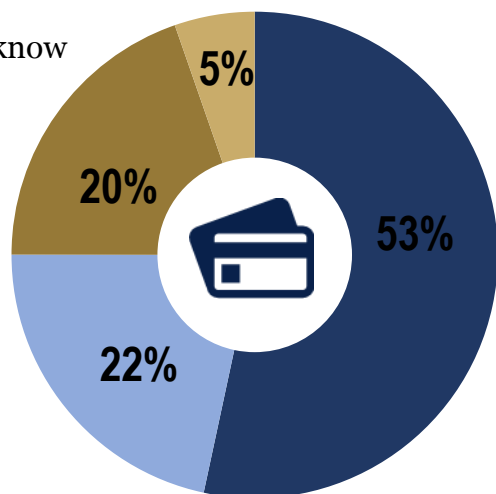
If you were to apply for a credit card today, how confident are you that your application would be approved?

■ Very confident

■ Somewhat confident

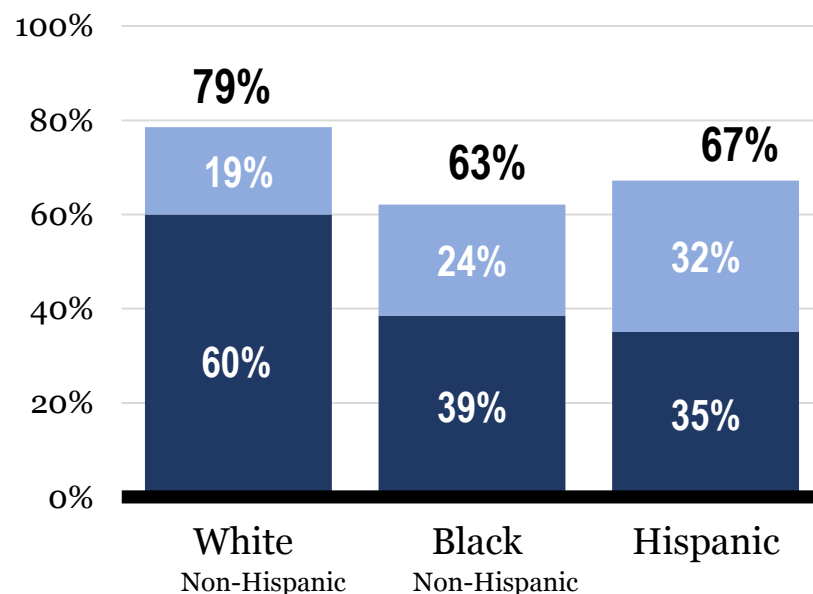
■ Not confident

■ Don't know



■ Very Confident

■ Somewhat Confident

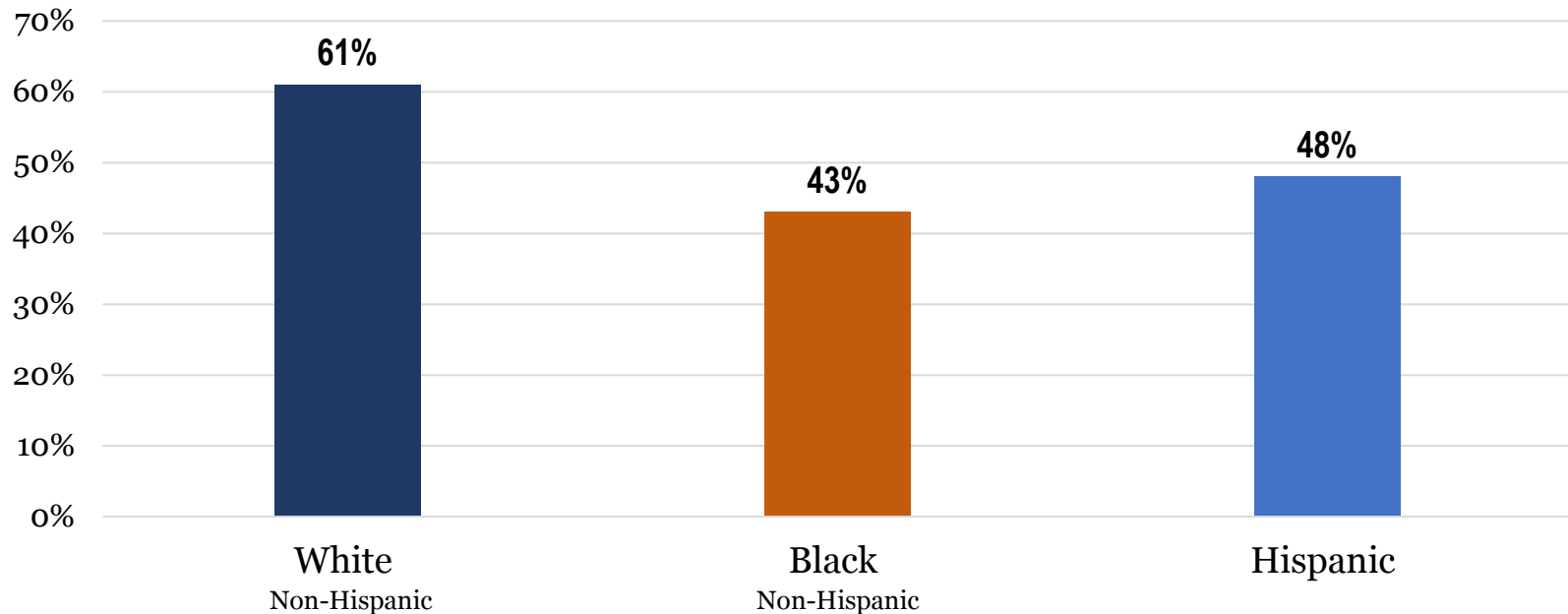


Source: Survey of Household Economics and Decision Making, 2015

N = 5,642

Minority students lag Whites in obtaining work experience in high school.

Worked while attending High School

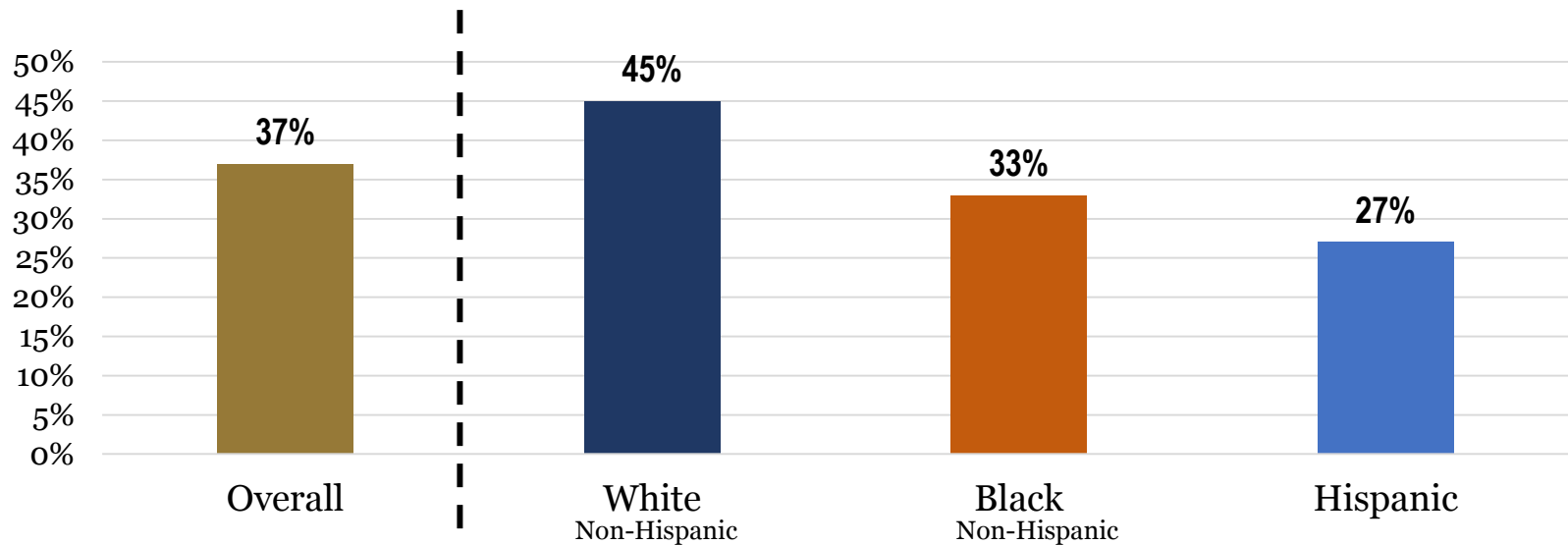


Source: Survey of Young Workers, 2015

Ages 18-30, N = 2035

Minority students are less likely to receive information about jobs and careers from their parents.

Those who received information from parents

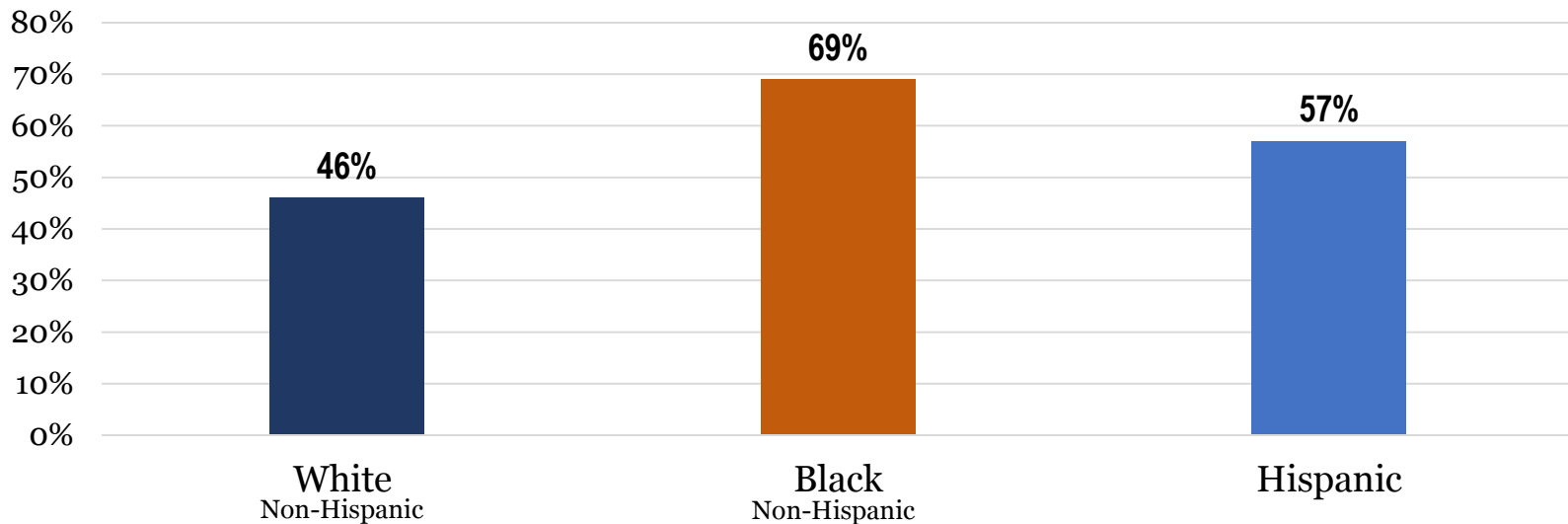


Source: Survey of Young Workers, 2015

Ages 18-30, N = 2035

Minority young adults are more likely to believe they will be better off than their parents.

I expect to have a HIGHER STANDARD of living than my parents

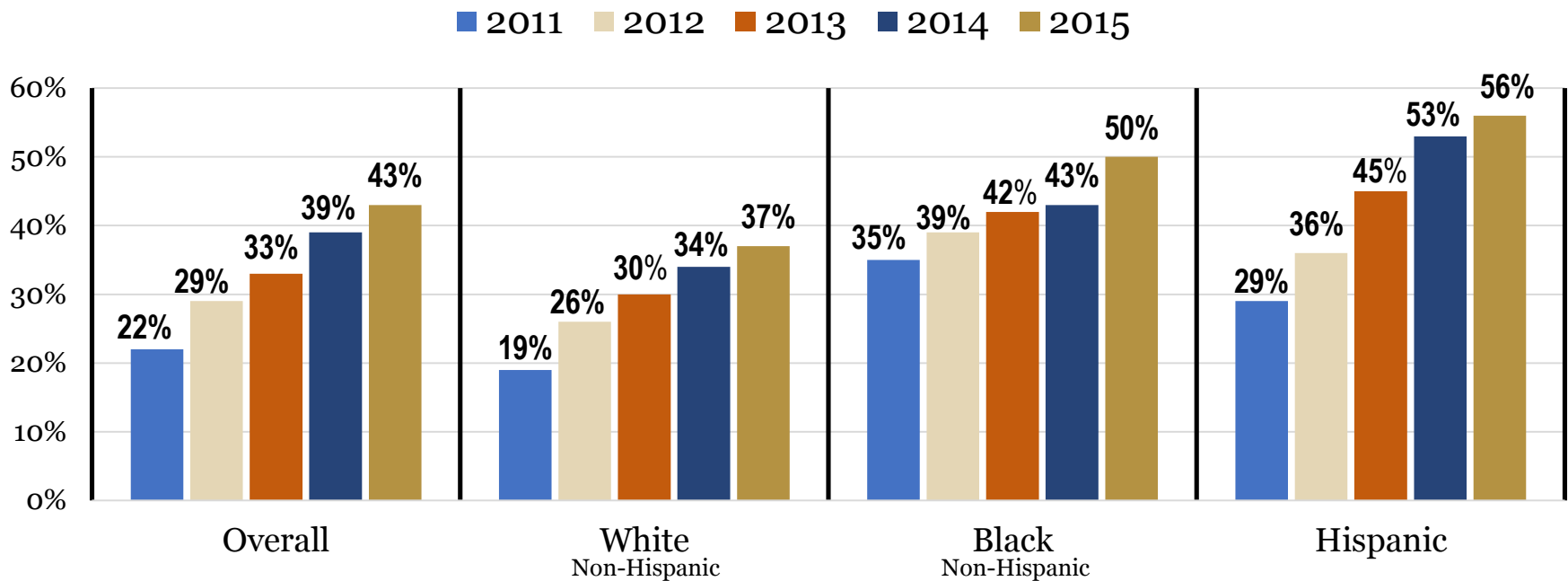


Source: Survey of Young Workers, 2015

Ages 18-30, N = 2035

Higher shares of Blacks and Hispanics report using mobile banking.

Mobile banking use among those with a mobile phone and a bank account



Source: Consumers' Use of Mobile Financial Services, 2016