

FINANCIAL WELLNESS IN THE WORKPLACE

THROUGH THE COMMUNITY LOAN CENTER, A LOW-COST ALTERNATIVE
TO PAYDAY & AUTO TITLE LOAN

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BCL of Texas
Business & Community Lenders



Workforce Financial Empowerment

Financial empowerment strategies in the workplace can help financially vulnerable individuals gain a foothold on the path to economic security and opportunity. Examples of these strategies include partnerships between the public and private sectors.

The Community Loan Center through agreements provides financial coaching and education services to employers enrolled in the program.



Financial Wellness Education and Coaching

BCL of Texas currently provides workplace training and one-on-one coaching on entrepreneurship, homebuyer education and financial capability to a total of three (3) employers in Dallas County through the Community Loan Center of Dallas and four (4) employers in Travis County.

Human Resource departments manage the agreement and assist BCL in coordinating the education services on-sight.



Program Data and Analysis

BCL of Texas is able to provide data to the employer that provides good evidence that employees need an financial mobility programs.

Sample of consumer lending data provided from our most recent employee participant survey included:

- **Class attendants report use of payday and/or auto title loans:**
25%
- **Time required for employee to repay the loans**
 - 1-2 month: 27%
 - 3-6 months: 27%
 - More than six months: 44%



Program Data and Analysis

- **Education levels of employees relying on payday and/or auto title loans**
 - High school diploma: 22%
 - Some college: 44%
 - Bachelor's degree: 16%
 - Master's degree: 16%
- **Average income of employees relying on payday and/or auto title loans: \$60,000/year**

While the employer offers exceptional employee benefits the data indicates there is a gap which may leave employees vulnerable to payday and/or auto title loans



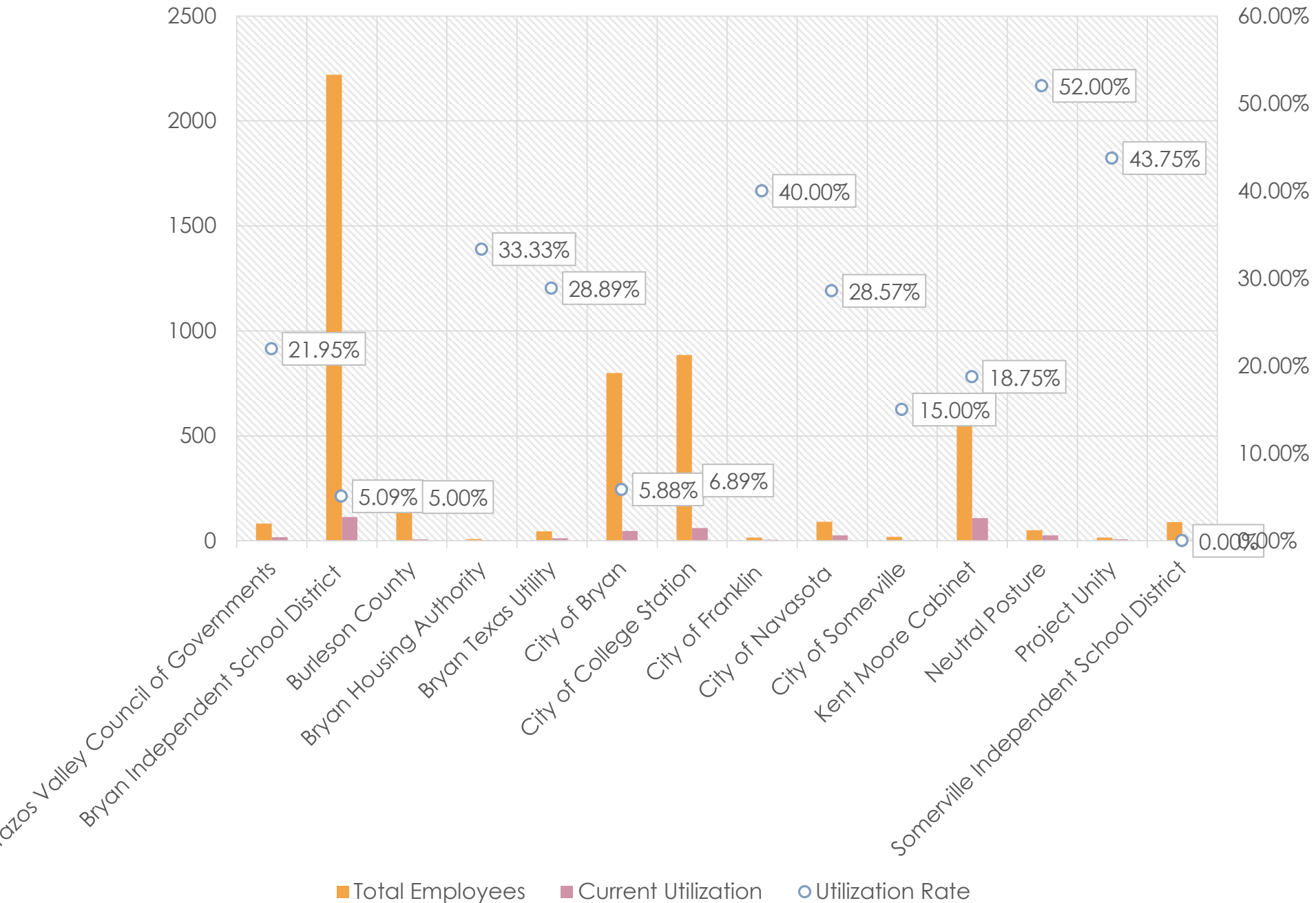
Brazos Valley Employers

The Community Loan Center of Brazos Valley has fourteen (14) employers

- Brazos Valley Council of Governments (82)
- Bryan Independent School District (2220)
- Burleson County (140)
- Bryan Housing Authority (9)
- Bryan Texas Utility (45)
- City of Bryan (800)
- City of College Station (885)
- City of Franklin (15)
- City of Navasota (91)
- City of Somerville (20)
- Kent Moore Cabinet (576)
- Neutral Posture (50)
- Project Unity (16)
- Somerville Independent School District (90)



Brazos Valley Portfolio 2014-2016



BCL of Texas Employers

The Community Loan Center Currently of Dallas has four (4) employers

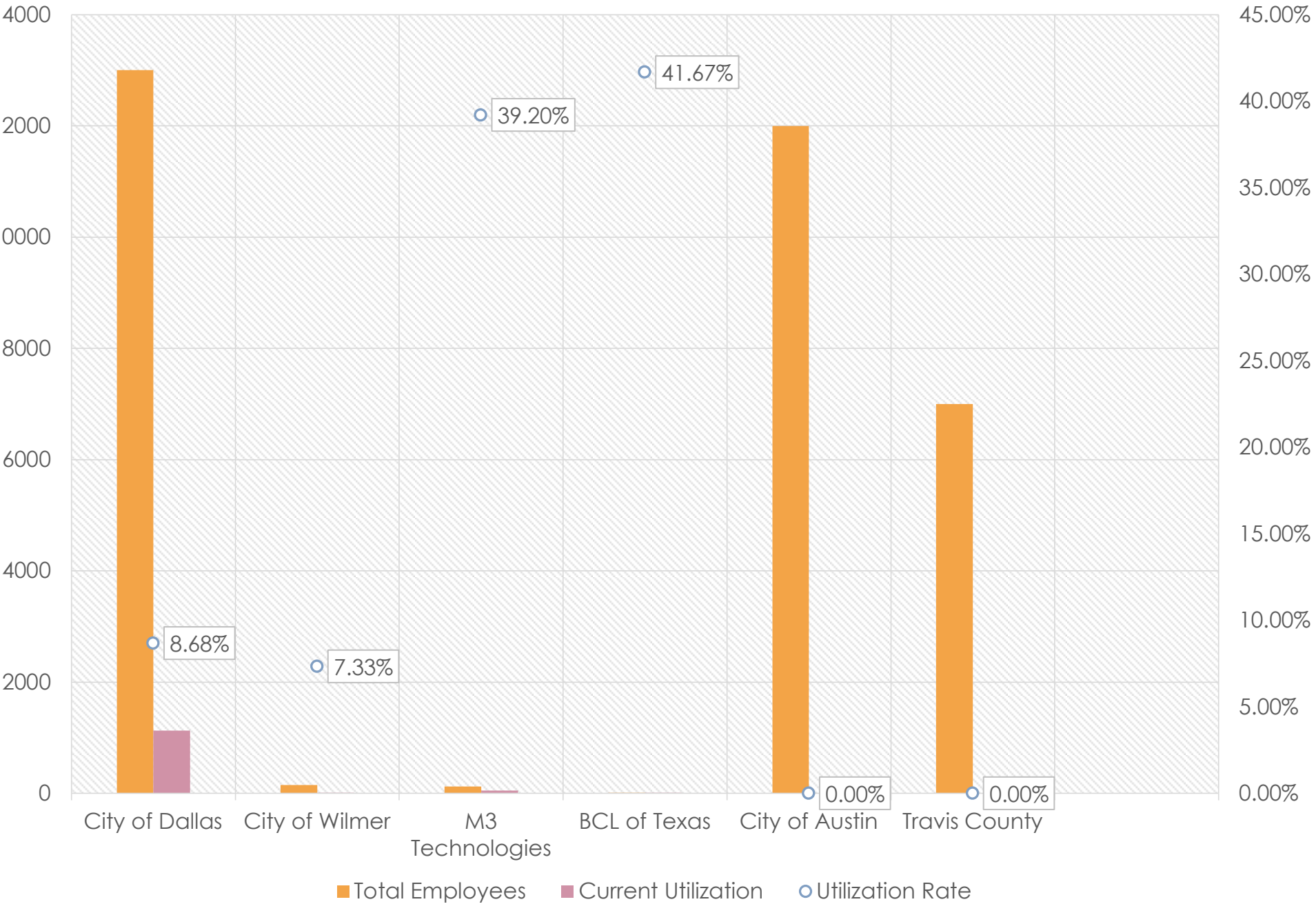
- City of Dallas (13,000)
- City of Wilmer (150)
- M3 Technologies (125)
- BCL of Texas (12)

The Community Loan Center Currently of Austin has zero (0) employers*

- City of Austin (12,000)
- Travis County (7000)



BCL of Texas Portfolio 2014-2016



Learn more about the Community Loan Center



<http://bvahc.org/community-loan-center-brazos-valley>



www.clcofdallas.org



www.clcofaustin.org

