

Economic Summit

THE ECONOMY IN ACTION

Federal Reserve Bank of Dallas

June 12-13, 2012



Dallas Fed Economic Education



The Federal Reserve Bank of Dallas' Economic Education program has always been committed to the goal of producing well-informed citizens. We believe that education holds the key to empowering people to embrace the challenges of a global economy and succeed within it. Through our support of educators across the Eleventh District, we impact the lives of tens of thousands of students. We remain committed to:

Strengthening Communities Through Education



We believe that a strong, educated American workforce is an integral part of a growing economy, and education is the foundation of that growth. Educated citizens become productive and capable members of their communities. Successful communities strengthen the state, the region and the nation.

Enhancing Global Citizenship



We believe that sound economic decisionmaking is a critical skill of successful global citizens. The 21st century will be defined by the continued integration of world economies, and Americans must engage locally, nationally and globally.

Focusing on Educators



We believe that the most effective way to impact students is to support educators and their critical work in our nation's classrooms. By providing resources and professional development opportunities, we can help to ensure that students are well prepared to succeed in the economy.

Providing Quality Scholarship

We believe that providing relevant and timely content based on quality scholarship leads to better understanding of important policy issues. We are committed to addressing these issues through thoughtful programming.

Economic
Education

at the Dallas Fed



**For additional information and registration for all events,
visit www.dallasfed.org/educate/events**

Economic Summit

THE ECONOMY IN ACTION

Tuesday, June 12

8:00 a.m. Registration and Breakfast

Auditorium

8:30 a.m. Welcome

Sherry Kiser

Director, Economic Education

The Exhibit in the Making

Laurel Brewster

Public Affairs Officer

Overview of the Exhibit

Princeton Williams

Senior Economic Education Specialist

9:30 a.m. Concurrent Session 1

Group 1: Discovering the Exhibit

Lobby

James Hoard

Public Affairs Officer

Alex Johnson

Media Relations Coordinator

Catherine Harper

Library Relations Specialist

Sharon Wallace

Administrative Assistant, Economic Education

Group 2: The Federal Reserve System: An Evolving Central Bank

Economic Education Classroom

Stephen Clayton

Economic Education Specialist

Group 3: Wars, Panics and Politics: The American Debate on a National Bank

Exhibit Theater

Princeton Williams

Senior Economic Education Specialist



10:30 a.m. Break

10:45 a.m. Concurrent Session 2

**Group 1: Wars, Panics and Politics:
The American Debate on a National Bank**
Exhibit Theater

Group 2: Discovering the Exhibit
Lobby

**Group 3: The Federal Reserve System:
An Evolving Central Bank**
Economic Education Classroom

Noon Lunch
Southwestern Room

Enhancing Students' Exhibit Experience
Table discussions with moderated reporting

1:00 p.m. Concurrent Session 3

**Group 1: The Federal Reserve System:
An Evolving Central Bank**
Economic Education Classroom

**Group 2: Wars, Panics and Politics:
The American Debate on a National Bank**
Exhibit Theater

Group 3: Discovering the Exhibit
Lobby

2:15 p.m. Break

**2:30 p.m. The Economic Roller Coaster:
Where Have We Been? And Where
Are We Going?**
Auditorium

Thomas Siems
Senior Economist and Director of Economic Outreach

3:30 p.m. Closing Remarks

Wednesday, June 13

- 8:00 a.m. Breakfast**
Auditorium
- 8:30 a.m. Banking Supervision: It's Not About Preventing Failures**
Ed Skelton
Business Economist, Financial Industry Studies
- 9:30 a.m. Bringing the Exhibit to Life in the Classroom**
Anne Macy
Professor of Finance
West Texas A&M University
- 10:45 a.m. Break**
- 11:00 a.m. The Life Cycle of the Dollar**
Rick Mase
Vice President, Cash Services
- 11:45 a.m. Lunch**
Using Fed Resources to Incorporate Personal Finance in the Classroom
Stephen Clayton
- 1:00 p.m. Choosing the Road to Prosperity: Why We Must End Too Big to Fail—Now**
Harvey Rosenblum
Executive Vice President and Director of Research
- 2:00 p.m. The Texas Economy: Poised for Success**
Mine Yücel
Vice President and Senior Economist
- 2:45 p.m. The Economy in Action**
Explore the exhibit on your own. Economic Education staff will be in the area to answer questions and demonstrate interactive exhibit content.
- 3:30 p.m. Adjourn**

Speakers are from the Federal Reserve Bank of Dallas unless otherwise noted.



Stephen Clayton

Economic Education Specialist

Clayton joined the Economic Education unit of the Federal Reserve Bank of Dallas in August 2010. One of his primary responsibilities is researching and developing technology-driven resources to enhance understanding of economics and personal finance. His particular focus is the secondary classroom. Prior to joining the Dallas Fed, he was a financial adviser with Edward Jones Investments. Clayton has a BA from Austin College with a focus on economics, philosophy and mathematics and has done postgraduate work in economics at the University of North Texas.

Anne Macy

Professor of Finance

West Texas A&M University

Macy is the Gene Edwards Professor of Finance and Director of the College of Business Student-Managed Investment Fund at West Texas A&M. Macy teaches finance and investing courses and frequently speaks at finance and economic education seminars. She also is an adjunct professor for the Pacific Coast Banking School. Macy has published over 25 research articles and cases in such journals as the *Economics and Economic Education Research Journal*, *Southwestern Economic Review* and the *Journal of Finance Case Research*. She is the current editor of *Southwestern Economic Review*. Macy has a bachelor's degree in economics from the University of South Dakota and a master's degree and PhD in economics from Texas Tech University.

Rick Mase

Vice President, Cash Services

Mase joined the Dallas Fed in 1986 and has worked in several departments, providing analytical support for the regulatory, marketing and financial services functions. He entered the management ranks as project leader in February 2001, directing studies and making recommendations to senior management. He has participated in many cross-functional work teams at the Bank and within the Federal Reserve System, often serving as project manager. Mase joined the Dallas Cash Department as manager of cash operations in 2003 and was appointed operations officer in 2007. He was promoted to assistant vice president in 2009 and vice president in May 2012. He earned a Bachelor of Science degree in economics with a concentration in finance from Southern Methodist University.

Harvey Rosenblum

Executive Vice President and Director of Research

Rosenblum is an economic policy adviser to the president of the Dallas Fed and an associate economist for the Federal Open Market Committee. His research interests focus on monetary policy, inflation and the growing impact of globalization on the U.S. economy and businesses. He began his central banking career in 1970 as an economist with the Federal Reserve Bank of Chicago, advancing through the ranks to vice president and associate director of research in 1983. He joined the Dallas Fed as senior vice president and director of research in 1985 and was promoted to executive vice president in 2005. He was a visiting professor of finance at DePaul University from 1973 until 1985 and is currently an adjunct professor of finance at Southern Methodist University. Rosenblum is a past president of the National Association for Business Economics, whose 3,000 members represent the leading business economists in the U.S. and around the world. He is executive director of the International Banking, Economics and Finance Association and a board member and secretary/treasurer



for the Western Economic Association International. Rosenblum serves on the board of directors of the Dallas Committee on Foreign Relations and sits on the advisory board of the School of Economic, Political and Policy Sciences at the University of Texas at Dallas. His writing has been included in such publications as the *Journal of Finance*, *New York Times* and *Handbook of Banking Strategy*. Rosenblum received a BA in economics from the University of Connecticut and a PhD in economics from the University of California, Santa Barbara.

Thomas Siems

Senior Economist and Director of Economic Outreach

Siems is senior economist and director of economic outreach in the Financial Institution Relationship Management Department. He partners with economists in the Fed to gather information on emerging trends and policy issues of interest to financial institutions in the Eleventh District. He also oversees economic outreach efforts that provide additional opportunities to listen to and learn from the region's constituents. Siems teaches operations research and management science courses in the Bobby B. Lyle School of Engineering at Southern Methodist University and is the Lyle School's chief engineering economist. Siems has published more than 50 articles in various academic journals, books and Federal Reserve publications and is the National Association for Business Economics' only two-time winner of the Edmund A. Mennis Contributed Paper Award. Siems earned a BSE in industrial and operations engineering from the University of Michigan and an MS and a PhD in operations research from SMU. He is a graduate of the University of Michigan's Public Finance Institute, the University of Colorado's Graduate School of Banking and SMU's Graduate Marketing Certificate program.

Ed Skelton

Business Economist, Financial Industry Studies

Skelton's primary analysis concerns the economies of Latin America, with a focus on the banking industry and financial system. This work supports the Federal Reserve Bank's supervision of foreign banks that have offices in the United States. He has appeared on National Public Radio, and his work has been cited in the *Wall Street Journal*, *BusinessWeek*, *Newsweek*, specialized industry publications and academic studies as well as other prominent daily newspapers in the U.S., Mexico and Brazil and many other Latin American countries. Skelton is also active in the Federal Reserve's economic education program. In addition to his role at the Dallas Fed, he is an adjunct professor of economics at Southern Methodist University, where he has received numerous awards for teaching excellence. Skelton received a BBA in economics from Baylor University and an MA in economics from Southern Methodist University.

Princeton Williams

Senior Economic Education Specialist

Williams joined the Federal Reserve Bank of Dallas as senior economic education specialist in 2006. Prior to coming to the Bank, he taught economics, AP macroeconomics and AP microeconomics at Paschal High School in Fort Worth. Selected as lead teacher for AP economics for the Fort Worth ISD, Williams coauthored the district's economics curriculum, mentored new economics teachers and conducted citywide review sessions for AP students. Williams interned in the economic and market analysis division of the U.S. Department of Housing and Urban Development during his graduate studies. He is an adjunct instructor of economics at the Dallas-Fort Worth campus of Concordia University of Texas. Williams received a BBA from Southern Methodist University and an MA in economics from the University of Texas at Arlington.



Mine Yücel

Vice President and Senior Economist

Yücel has been with the Federal Reserve Bank of Dallas since 1989. As an energy economist and head of the Bank's regional group, she analyzes the regional economy and energy markets and has published numerous articles on these subjects. Yücel is immediate past president of the International Association of Energy Economics and past president of the United States Association for Energy Economics (USAEE) and Dallas Area Business Economists. She has served on the executive boards of the latter two organizations as well as Executive Women of Dallas, the Dallas chapter of Women in Technology International Inc. and the Greater Dallas Chamber's Board of Economists. In 2006, she was chosen as a recipient of the Key Women in Energy-Global Award. She received the USAEE Senior Fellow Award in 2007 and the *Energy Journal* Best Paper Award in 2009. Before joining the Bank, she was an assistant professor of economics at Louisiana State University. She has BS and MS degrees in mathematics from Bogazici University in Istanbul, Turkey, and a PhD in economics from Rice University.



Summer 2012 Professional Development Opportunities

June	18–20	Economics Boot Camp (Houston)
	21–22	U.S. History Through an Economic Lens (Houston)
July	17–19	Economics Boot Camp (Dallas)
	24	International Marketplace (Houston)
	25–27	Economics Boot Camp (San Antonio)
August	1	Adding the Interactive to Your Whiteboard (Dallas)
	2–3	U.S. History Through an Economic Lens (Dallas)
	6–7	Global Economic Forum (San Antonio) Includes Conversation with the Chairman
	7	Conversation with the Chairman (Dallas, El Paso and Houston)
	8–10	Economics Boot Camp (El Paso)
	15	Adding the Interactive to Your Whiteboard (San Antonio)

Information and registration at
www.dallasfed.org/educate/events/

