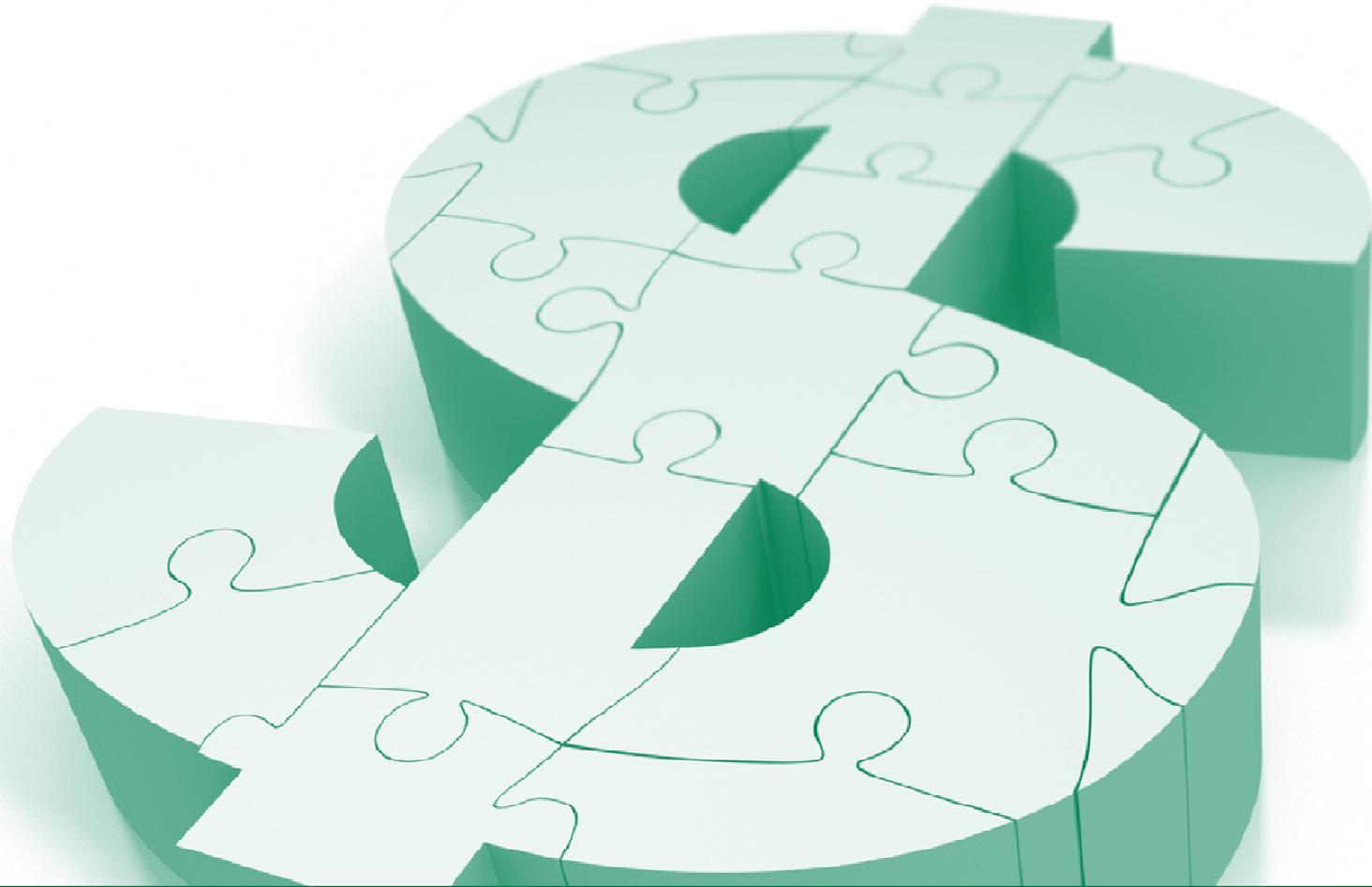


THE LIFE CYCLE OF THE DOLLAR

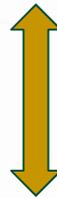


What happens to the \$100 Birthday gift received by one of your students?





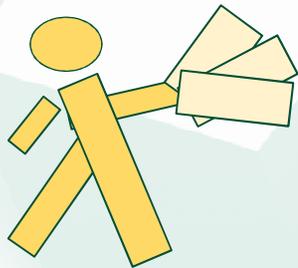
Federal Reserve



Armored Carrier

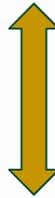


Local Bank A





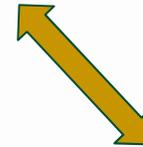
Federal Reserve



Armored Carrier



Local Bank B



Retailers and
Other Businesses



Counterfeit Detection

- Local bank detection of counterfeit





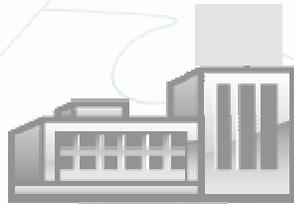
Federal Reserve



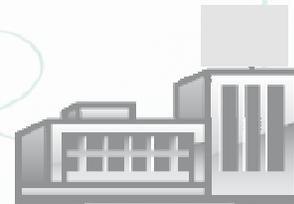
Armored Carrier



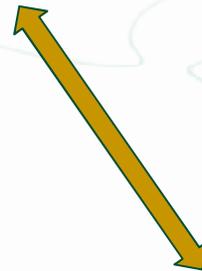
Armored Carrier



Local Bank A



Local Bank B





Fed Cash Operations Work Flow

- 1) Currency received from depository institutions. Instant credit passed to depository institutions for accepted deposits.





Fed Cash Operations Work Flow

2) Vault storage on First-In, First-Out (FIFO) basis and used to level production





Fed Cash Operations Work Flow

- 3) Currency processed by denomination according to Standards
 - e.g., 5 days for \$100s & \$50s; 20 days for \$20s
 - Deposit differences found are charged or credited to depository institutions





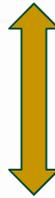
Fed Cash Operations Work Flow

4) Orders paid to depository institutions within 24 hours or upon request whichever is later

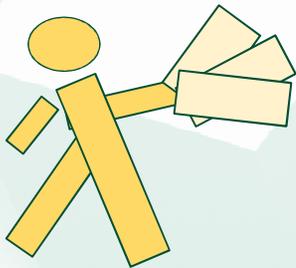




Federal Reserve

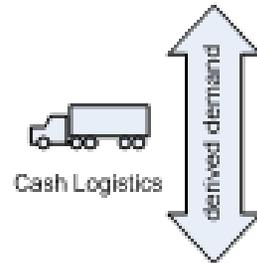


Local Bank C

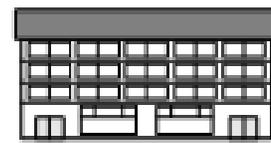




Federal Reserve Banks



Fed Interaction with Banks



Financial Institutions

Deposits
Withdrawals
ATM use



Consumers and Other Retail Customers



Deposits
Withdrawals
Change orders

Cash Logistics

Purchases
POS cash back



Retailers and Other Businesses

Payments Made to Merchants

Merchant Interaction with Banks