



## Handout 1: Real-Life Balance Sheets

# Asset or Liability?

### Jose

Freelance App Developer

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- Condo
- Credit card debt
- Store-financed home theater
- New car
- Copyrighted mobile app

#### Assets

#### Liabilities

### Maria

Loan Officer

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- Home mortgage
- Car loan
- Student loan
- Retirement account

#### Assets

#### Liabilities

### Andrea

College Sophomore

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- Savings account
- Credit card balance
- Car
- Bobblehead collection
- \$1,300 bank loan

#### Assets

#### Liabilities

# Sam

Engineer

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Company stock

Car

Boat loan

Medical bills

Co-signed a loan

Credit card  
balance

## Assets

## Liabilities

# Isabella

Analyst

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College loans

Credit card  
balance

Savings account

Inheritance

## Assets

## Liabilities

# Henry

Retiree

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Retirement  
accounts

House

Medical bills

Graduate school  
loan

RV loan

## Assets

## Liabilities

# Kunal

Teacher

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College loan

Home mortgage

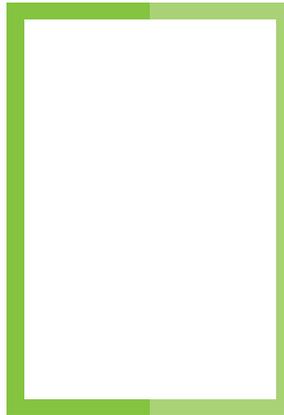
Paid-off car

Car loan

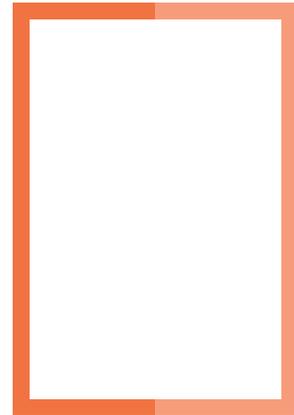
College savings  
account

Home-repair loan

## Assets



## Liabilities



# Zoe

Lead Singer

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Music royalties

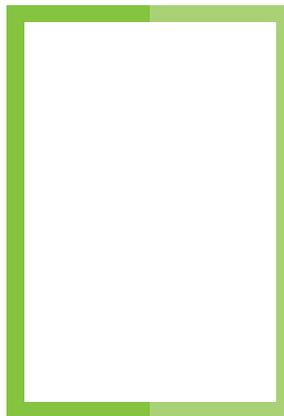
Guitar collection

Van

Checking and  
savings accounts

Credit card  
balance

## Assets



## Liabilities

