



## Handout 2: Real-Life Balance Sheets

**Try It on Your Own**

### Question #1

**Sandra**

Description	Amount
Savings account from summer job	\$750
Prom dress credit card balance	\$200
Savings bond	\$150
Owed to mom for cell phone	\$120
2012 car	\$3,500
Video games	\$200
Car loan balance	\$1,500

### Question #2

**Daniel**

Description	Amount
Checking account	\$900
Cell phone balance	\$250
College savings account	\$500
Balance due on annual gaming membership	\$100
Laptop computer	\$1,500
Balance due on laptop computer	\$600

Sandra's Balance Sheet	
<b>Wealth-Building Assets</b>	
Depreciating assets	
<b>Total assets</b>	
<b>Liabilities</b>	
<b>Total liabilities</b>	
<b>Total assets</b>	
<b>Total liabilities</b>	
<b>Assets - Liabilities = Net Worth</b>	

Daniel's Balance Sheet	
<b>Wealth-Building Assets</b>	
Depreciating assets	
<b>Total assets</b>	
<b>Liabilities</b>	
<b>Total liabilities</b>	
<b>Total assets</b>	
<b>Total liabilities</b>	
<b>Assets - Liabilities = Net Worth</b>	