

Building **Wealth**

In the Classroom

Interactive Lessons

Lesson 11

Build Credit and Control Debt—Are You Creditworthy?

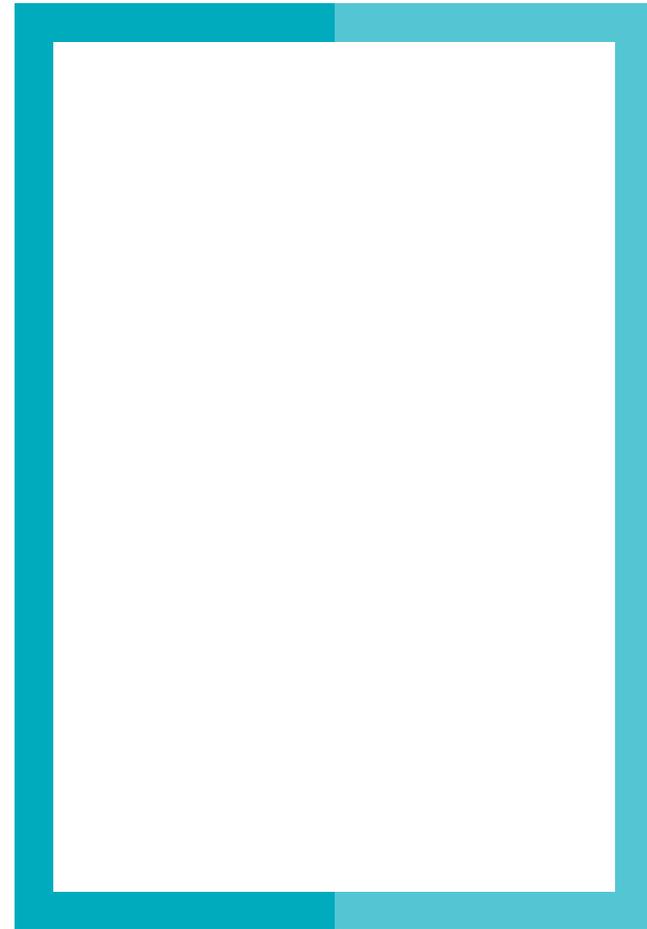


Instructional Objectives

Students will:

- Identify information that is contained in and excluded from a credit report.
- Distinguish between a credit report and a credit score.
- Identify consumer actions to improve a credit report.

Lending Decisions



Gathering Information

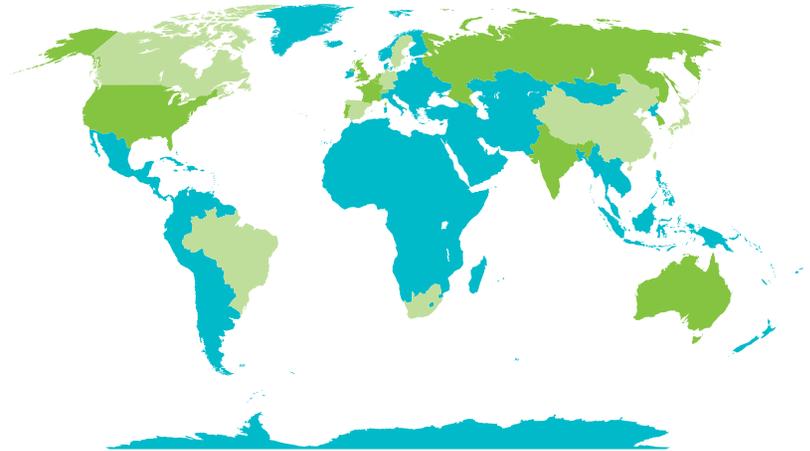
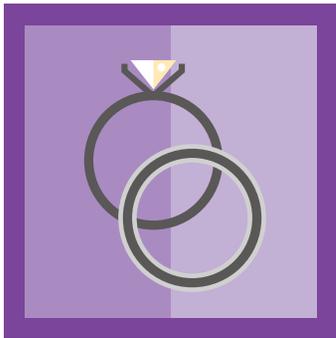
The Problem with Anonymity



The Three Cs



Information Creditors Cannot Use



Prohibited Practices

- Discourage you from applying for a loan.
- Refuse you a loan if you qualify.
- Lend you money on terms different from those granted another person with similar income, expenses, credit history, and collateral.
- Close an existing account because of age, gender, marital status, race, color, religion, national origin, receipt of public income or because you exercise your rights under federal credit laws.

Credit Reports



Assessment