The Ten-Gallon Economy
Sizing Up Texas’ Growth

The Evolution of Texas Banking

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The Federal Reserve Bank of Dallas
November 7, 2014
Assets in Texas National and State Banks
1905-1929

$000

National Banks
State banks

1905 1907 1909 1911 1913 1915 1917 1919 1921 1923 1925 1927 1929
Nonperforming Loans* as a Percent of Total Loans

* Loans past due 90 days or more, plus loans on nonaccrual status.
Failures as a Percent of Banks

Number of failed banks in calendar year, as a percent of number of banks at January 1 of that year.
The Texas Ratio*

* The sum of loans past due 90 days or more, nonaccrual loans, and other real estate owned (OREO), expressed as a percent of the sum of tangible equity and loan loss reserves.
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