

SNAPSHOT

El Paso Job Growth at Postrecession High

El Paso boomed in 2015, posting its highest rate of job growth since before the Great Recession while the rest of the state slowed markedly. El Paso continues to outperform the state but has decelerated somewhat, with employment declines in the goods-producing sector outweighed by job creation in the services sector.

The El Paso Business-Cycle Index expanded an annualized 1.8 percent in April. Job creation and a decline in the unemployment rate have contributed to business-cycle gains.

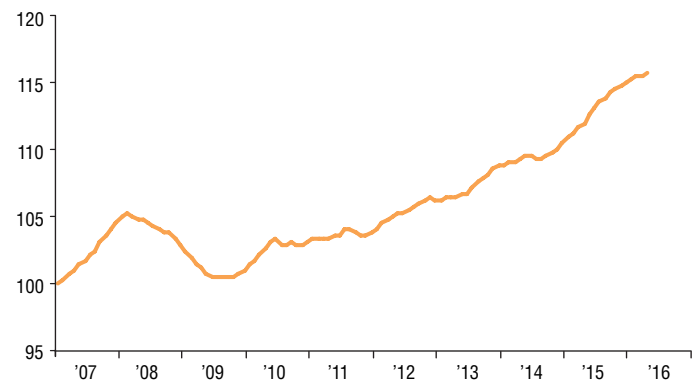
El Paso employment grew at an annualized monthly rate of 2.1 percent in April. Job growth was mixed across industries. Leisure and hospitality gained the most at 14.1 percent. Trade, transportation and utilities continued to be fast growing, rising 11 percent. The increases may be linked to strong manufacturing activity south of the Rio Grande.

—Adapted from El Paso Economic Indicators,
Federal Reserve Bank of Dallas, May 2016

Chart
1

El Paso Business-Cycle Index Steadily Increases

Index, January 2007 = 100*



*Monthly, seasonally adjusted.

SOURCE: Federal Reserve Bank of Dallas.

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