

Michael D. Plante
Curriculum Vitae (Last updated 03/2021)

Research Department
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Current Positions

Senior Research Economist and Advisor, Federal Reserve Bank of Dallas, January 2020 -

Past Positions

Senior Research Economist, Federal Reserve Bank of Dallas (January 2014 – December 2019)

Research Economist, Federal Reserve Bank of Dallas (July 2010 – December 2013)

Assistant Professor, Department of Economics, Ball State University (August 2009 – June 2010)

Education

Indiana University, Ph.D., Economics, August 2009

Osaka University, Fulbright Fellow, September 2002 – August 2003

University of Massachusetts, Boston, B.A., Economics, 2002

Publications in Peer Reviewed Journals

- “Complementarity and Macroeconomic Uncertainty,” *Review of Economic Dynamics*, forthcoming (with Tyler Atkinson, Alexander Richter and Nathaniel Throckmorton).
- “Resource Booms and the Macroeconomy: The Case of U.S. Shale Oil,” *Review of Economic Dynamics*, forthcoming (with Nida Cakir Melek and Mine Yucel).
- “Closer to One Great Pool? Evidence from Structural Breaks in Oil Price Differentials,” *The Energy Journal*, 42(2) 1-30, 2021 (with Grant Strickler).
- “OPEC in the News,” *Energy Economics*, 80, 163-172, May 2019.
- “The Zero Lower Bound and Endogenous Uncertainty,” *Economic Journal*, 128 (611): 1730-1757, 2018 (with Alexander Richter and Nathaniel Throckmorton).
- “Inventory Shocks and the Oil-Ethanol-Grain Price Nexus,” *Economics Letters*, 156 58-60, 2017 (with Navi Dhaliwal).
- “Fuel Subsidies, the Oil Market, and the World Economy,” *The Energy Journal*, 36(S) 99-127, 2016 (with Nathan Balke and Mine Yucel).
- “How Should Monetary Policy Respond to Changes in the Relative Price of Oil? Considering Supply and Demand Shocks.” *Journal of Economic Dynamics and Control* 44 1-19, 2014.
- “The Long-run Macroeconomic Impacts of Fuel Subsidies,” *Journal of Development Economics* 107C 129-143, 2014.

- “Dynamics of Fiscal Financing in the United States,” *Journal of Econometrics* 156(2):304-231, 2010 (with Eric Leeper and Nora Traum).

Book Chapters

- “Oil Prices and the Macroeconomy,” (with Lance Bachmeier), in *Routledge Handbook of Energy Economics*, edited by Ugur Soyatas and Ramazan Sari. Routledge, Sept. 2019.
- “The Impact of Changing Energy Prices on the Texas Economy” (with Amy Jordan, Nicole Lake and Mine Yucel), in *Ten-Gallon Economy: Sizing up Economic Growth in Texas*, pp. 139-158, edited by Pia M. Orrenius, Jesus Canas and Michael Weiss. Palgrave Macmillan, Sept. 2015.

Working Papers

Older Working Papers

- “Time-varying Oil Price Volatility and Macroeconomic Aggregates” (with Nora Traum).

Recent Federal Reserve System Publications

- Dallas Fed Energy Survey, 2016Q1 – present
- “How Falling Oil Prices in Early 2020 Weakened the U.S. Economy.” *Dallas Fed Economics*. May 19, 2020 (with Lutz Kilian and Xiaoqing Zhou)
- “Dallas Fed Energy Survey Results Point to Bleak Outlook for Oil Industry.” *Dallas Fed Economics*. March 26, 2020 (with Kunal Patel)
- “GDP Gain Realized in Shale Boom’s First 10 Years.” *Dallas Fed Economics*. August 20, 2019 (with Mine Yucel)
- “Breakeven Oil Prices Underscore Shale’s Impact on the Market.” *Dallas Fed Economics*. May 21, 2019 (with Kunal Patel)
- “Modern Refineries, Shale Boom Upend Traditional Oil Price Relationships.” *Dallas Fed Economics*. April 9, 2019 (with Grant Strickler)
- “Dallas Fed Energy Survey Suggests Oil Price Drop Won’t Cause Sector Collapse in 2019.” *Dallas Fed Economics*. February 14, 2019 (with Kunal Patel)

Professional Service

Refereeing

AEJ Economic Policy, The B.E. Journal of Macroeconomics, Empirical Economics, Energy Economics, The Energy Journal, Energy Policy, European Economic Review, International Review of Economics and Finance, Journal of Commodity Markets, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of International Economics, Journal of Macroeconomics, The Review of Economics and Statistics, Review of Economic Dynamics.

Professional affiliations

American Economic Association, United States Association for Energy Economics, International Association for Energy Economics

Teaching Experience

- Assistant Professor, Ball State University
Classes: Principles of Macroeconomics, Theory of Monetary Policy, Fed Challenge
- Associate Instructor, Indiana University
Classes: Principles of Macroeconomics, Principles of Microeconomics, Statistical Analysis for Business and Economics (Lab Instructor)